



PRESS RELEASE

B2Boost keeps up its invoice processing with IRISXtract technology

Partner business in Belgium is growing continuously with an additional collaboration

Aachen/Brussels, March 2011. I.R.I.S. AG has a new partner in Belgium: With B2Boost S.A., the company from Aachen/Germany is expanding its partner business. B2Boost is a Global Integration Service Provider specialized in Business Transaction Management. B2Boost enables business partners to optimize their interactions by linking their Back office systems in order to automate data exchanges across the entire order-to-pay cycle. The Belgian company has decided to use the IRISXtract™ platform for its online invoice processing solution.

B2Boost e-Invoicing Services enable companies to move from paper to fully dematerialized electronic invoicing. B2Boost's solutions ensure that documents are compliant in every jurisdiction a company trades in hence removing the need to send and store paper copies of invoices. In addition to ensuring legal compliancy, e-invoicing helps companies reduce their cost base, minimize human errors and improve their carbon footprint.

Unlike most other companies offering e-Invoicing services, B2Boost has been successfully operating a centralized platform for several years, using advanced Internet technology, and which simplifies the administrative processes between B2B buyers and sellers. Rather than spending a lot of time and money on complex developments, it is much simpler and quicker to join this platform.

The B2Boost platform which is fully secure and uses the latest most sophisticated tools enables business partners to connect in the simplest, most efficient manner for each of them. B2Boost's technol-

ogy will transform any protocol or format into another. Moreover, this platform has been adapted to all specific legislation in all European countries and supports more than 15 languages – a farewell to integration problems and a hello to being operational in only a few hours.

From now on B2Boost offers its customers the I.R.I.S. product platform IRISXtract™ for the field of automated invoice processing. The first common project is already accomplished with many B2Boost customer invoices going through the automated invoicing process which includes the IrisXtract platform. B2Boost counts BT (British Telecom) amongst its e-invoicing customers.

For B2Boost and I.R.I.S. this integration is a great success and a confirmation of the collaboration.

“We first met in March 2010, and then again in April 2010 when we signed our collaboration agreement. After that, we rapidly started working together on the first project”, Bruno Ramiouille from B2Boost looks back happily at the last few months. He is convinced, “that, with IRISXtract™, we have chosen the best product for automated invoice processing and the best partner with I.R.I.S. AG”.

Also Frank Tiedt, CSO at I.R.I.S. AG, is pleased about the new partner in Belgium and the proceeding internationalization of I.R.I.S.: “B2Boost offers a fully integrated IRISXtract platform in their own platform. They expanded their product portfolio by adding the paper based channel to the electronical channel and complete herewith their offer to the customers in more integrated way. It is important to recognize that customer satisfaction only can be achieved by offering a holistic way of processing incoming information”.

Press and company contact:

I.R.I.S. AG

Désirée Müller

Tel.: 0241-92035-83

Fax: 0241-92035-50

E-Mail: desiree.mueller@iriscompany.com

<http://www.irislink.com>

About B2Boost S.A.

B2Boost was founded by people who have made their careers at top levels of the entertainment industry. Over the years they noticed how difficult it was for game publishers, resellers and retailers to collaborate efficiently with each other, due to each of these companies having their own ERP, procurement system, ordering system...

This was the trigger for B2Boost's founders to develop a fully secured, easy to implement web based platform that could serve as a universal translator for all the various electronic languages used by their clients. This platform has become a huge success in the whole industry and most companies use it today because they have understood the true benefit that it brings.

B2Boost is now serving companies in many countries and many languages all over Europe. Based on its strong expertise, B2Boost recently developed unique but simple and affordable electronic invoicing and electronic archiving solutions to answer the increasing need to reduce "the paper burden" in today's business environment. This is an important step in the development of B2Boost in helping other industries facilitate their transaction data exchanges.

About I.R.I.S. AG

Image Recognition Integrated Systems (I.R.I.S.), a Belgian company founded in 1987 and listed at the Euronext Brussels (IRI), is a leading provider on the "Document-to-Knowledge" market and offers extremely high-quality solutions for the conversion of paper documents into digital formats – for archiving and storing purposes and for the shared utilization of digital data.

Within the I.R.I.S. Group I.R.I.S. AG belongs to the division "Products and Technologies" and is the specialist for document classification and invoice processing. Instead of concentrating on a widely diversified product portfolio, I.R.I.S. AG focuses on one extremely flexible product platform – IRISxtract for Documents™. With this "all-in-one" platform, all documents arriving in the Digital Mailroom can be classified and further processed.

I.R.I.S. AG offers a complete product line with particular strengths in document classification and data extraction. The expertise and strong corporate culture of I.R.I.S. AG fits perfectly with the company's strategy of I.R.I.S.: The common expertise of I.R.I.S. AG and I.R.I.S. simultaneously provides a secure basis for the international success. The merger of I.R.I.S. and I.R.I.S. AG develops strong synergies, as both product portfolios perfectly complement one another:

In 2009 the I.R.I.S. Group earned a turnover of about 102,9 million Euro. I.R.I.S. engages over 600 employees in Louvain-la-Neuve, Vilvoorde and Antwerp (Belgium), Aachen (Germany), Orly (France), Windhof (Luxembourg), Amsterdam and Maas-tricht (Netherlands), Delray Beach (Florida/USA), Hong-Kong (China) and Oslo (Norway). Since November 2007 I.R.I.S. AG, formerly known as Docutec AG, has been a member of the I.R.I.S. Group.